

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

CHOCTAW ENERGY LTD  
PO BOX 6387  
SAN ANTONIO TX 78209-0387



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	39048 539
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE CISO	3,260 3,260	3,800 3,800	Lease: 10535 Type: REAL Owner #: 39048 Legal: OSR-HALLIDAY UNIT WOODBINE PROD LEON COUNTY-41% AB-29 F DEL VALLE ETAL SURVEY  .000296 Royalty Interest Category: G1 Railroad #: 10535
HB1984: The Appraised value of \$3,800 in 2024 as compared to \$4,530 in 2019 is a 16.11% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CISO	3,260 3,260	0 0	3,800 3,800

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	780 780	650 650	Lease: 25770 Type: REAL Owner #: 39048 Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY  .005225 Royalty Interest Category: G1 Railroad #: 25770  HB1984: The Appraised value of \$650 in 2024 as compared to \$760 in 2019 is a 14.47% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	780 780	0 0	650 650

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	10,980 10,980	8,290 8,290	Lease: 25871 Type: REAL Owner #: 39048 Legal: HARRISON (1H) & (2H) CML EXPLORATION AB-15 PETER FULLENWINDER SURV RRC #25871 WELL #1H 2H  .004958 Royalty Interest Category: G1 Railroad #: 25871  HB1984: The Appraised value of \$8,290 in 2024 as compared to \$11,030 in 2019 is a 24.84% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	10,980 10,980	0 0	8,290 8,290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	30 30	20 20	Lease: 26970 Type: REAL Owner #: 39048 Legal: HEATH (1H) EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL #1H RRC# 26970  .001096 Royalty Interest Category: G1 Railroad #: 26970  HB1984: The Appraised value of \$20 in 2024 as compared to \$70 in 2019 is a 71.43% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	30 30	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	140 140	50 50	Lease: 27068 Type: REAL Owner #: 39048 Legal: CONNOR PLACE (1H) EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL #1H RRC# 27068  .001021 Royalty Interest Category: G1 Railroad #: 27068  HB1984: The Appraised value of \$50 in 2024 as compared to \$270 in 2019 is a 81.48% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	140 140	0 0	50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,700 1,700	1,080 1,080	Lease: 93869 Type: REAL Owner #: 39048 Legal: WIESE C/U (1C) NZ OPERATING CO AB-159 THOMAS R MARSTON SURV  .008570 Royalty Interest Category: G1 Railroad #: 93869  HB1984: The Appraised value of \$1,080 in 2024 as compared to \$1,060 in 2019 is a 1.89% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,700 1,700	0 0	1,080 1,080

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	940 940	720 720	Lease: 114983 Type: REAL Owner #: 39048 Legal: ROSCOE BAYLESS UNIT 1 (01) PARTEN OPERATING AB-189 JOSHUA ROBBINS SURVEY RRC #114983 WELL #1  .001714 Royalty Interest Category: G1 Railroad #: 114983  HB1984: The Appraised value of \$720 in 2024 as compared to \$780 in 2019 is a 7.69% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	940 940	0 0	720 720

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	240 240	90 90	Lease: 120854 Type: REAL Owner #: 39048 Legal: BATES B D (02) E2 OPERATING LLC AB-23 JAMES MITCHEL SURVEY WELL #2 RRC# 26449  .000926 Override Royalty Category: G1 Railroad #: 26449  HB1984: The Appraised value of \$90 in 2024 as compared to \$170 in 2019 is a 47.06% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	240 240	0 0	90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	210 210	110 110	Lease: 132240 Type: REAL Owner #: 39048 Legal: WALTON J H G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132240 WELL #2  .004410 Royalty Interest Category: G1 Railroad #: 132240  HB1984: The Appraised value of \$110 in 2024 as compared to \$270 in 2019 is a 59.26% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	210 210	0 0	110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLLC Cisd	570 570	410 410	Lease: 814350 Type: REAL Owner #: 39048 Legal: BARRETT (1H) EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL #1H RRC# 27213  .000327 Royalty Interest Category: G1 Railroad #: 27213  HB1984: The Appraised value of \$410 in 2024 as compared to \$120 in 2019 is a 241.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLLC Cisd	570 570	0 0	410 410

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	18,850	0	15,220		
MADISNVLLC Cisd	5,390	0	5,200		
NORTH ZULCH ISD	13,460	0	10,020		